



THAKRAL

TSIL/62043/2018

14.11.2018

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14.11.2018
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

Considered and approved the Un-Audited Financials for the Quarter and Half year ended 30.09.2018.

The Board Meeting commenced at 04:00 P.M. and was concluded at 06:15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

Ramesh Chandra Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Statement of Unaudited Financial Results for the quarter and half-year ended September 30, 2018

Particulars	(₹ in Lakhs. except EPS)					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	525.52	358.38	469.87	883.90	977.08	1,953.38
II Other income	15.96	8.58	0.60	24.54	2.92	63.88
III Total Revenue (I+II)	541.48	366.96	470.47	908.44	979.99	2,017.26
IV Expenses						
Purchase of stock In trade	234.54	154.62	203.07	389.16	391.94	813.78
Change in inventories of finished goods, stock in trade and work in progress	3.41	(17.48)	3.16	(14.07)	42.88	38.30
Employee benefit Expenses	154.45	161.19	158.34	315.64	300.92	628.42
Finance costs	20.30	23.25	19.33	43.55	38.51	76.20
Depreciation and amortisation expenses	7.22	7.13	9.79	14.35	19.47	34.50
Other expenses	144.96	99.09	103.27	244.05	211.37	477.78
Total Expenses (IV)	564.88	427.80	496.96	992.68	1,005.07	2,068.98
V Profit before exceptional items and tax (III-IV)	(23.40)	(60.84)	(26.49)	(84.24)	(25.08)	(51.72)
VI Exceptional Items						
VII Profit before tax	(23.40)	(60.84)	(26.49)	(84.24)	(25.08)	(51.72)
VIII Tax expense:						
Current tax	-	-	(0.02)	-	-	-
Deferred tax	-	-	22.27	-	27.85	58.15
Earlier years tax	8.22	-	-	8.22	-	-
IX Profit for the period (VII-VIII)	(31.62)	(60.84)	(48.74)	(92.46)	(52.93)	(109.87)
X Other Comprehensive Income						
A-(i) Items that will be reclassified to the profit or loss	-	-	-			
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-			
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	(1.56)	(1.56)	-	(3.13)	-	(6.26)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-			
Total Other Comprehensive Income (net of taxes)	(1.56)	(1.56)	-	(3.13)	-	(6.26)
Total Comprehensive Income for The Period	(33.18)	(62.40)	(48.74)	(95.59)	(52.93)	(116.13)
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.27)	(0.52)	(0.42)	(0.79)	(0.45)	(0.94)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. Trade Receivables, Earnst Money Deposits, Inventory lying with customers and engineers are subject to confirmation / Reconciliation.
3. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on November 14, 2018. The Statutory Auditors of the Company have carried out limited review of the results for the period ended September 30, 2018.
4. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
5. With Effect from 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
6. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru
Date : 14th November, 2018



For and on behalf of Board of Directors
Thakral Services (India) Limited

RC Bhavuk
Managing Director

For Thakral Services (India) Limited


Managing Director

Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lakhs.)

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
A ASSETS		
1. Non-current assets		
a) Property, plant and equipment	₹ 82.28	91.90
b) Financial assets		
i) Investments	₹ 2.02	3.96
ii) Other financial assets	₹ 21.30	53.30
c) Other non-current assets	₹ 5.87	6.80
Total non-current assets	111.47	155.96
2. Current assets		
a) Inventories	₹ 116.83	102.76
b) Financial assets		
i) Trade receivables	₹ 1,320.96	1,392.67
ii) Cash and cash equivalents	16.65	50.53
iii) Bank balances other than (ii) above	7.31	6.86
iv) Other financial assets	183.59	143.63
c) Other current assets	92.90	63.86
d) Current tax asset	-	10.35
Total current assets	1,738.24	1,770.66
Total assets	1,849.71	1,926.62
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	₹ 352.05	352.05
b) Other equity	₹ (308.44)	(212.86)
Total Equity	43.61	139.19
2. Liabilities		
Non current liabilities		
a) Financial liabilities		
Loans and Advances	₹ 541.67	568.22
b) Provisions	₹ 46.15	43.69
Total Non current liabilities	587.82	611.91
Current liabilities		
a) Financial liabilities		
i) Trade payables	₹ 230.85	189.66
ii) Other financial liabilities	₹ 760.27	757.90
b) Provisions	₹ 90.02	73.77
c) Other current liabilities	₹ 136.71	154.20
d) Current tax Liability	0.43	-
Total Current liabilities	1,218.28	1,175.53
Total Liabilities	1,806.10	1,787.44
Total Equity and Liabilities	1,849.71	1,926.62

For and on behalf of the Board of Directors

Thakral Services (India) Limited

For Thakral Services (India) Limited



RC Bhavuk
Managing Director

R. K. Kulkarni
Managing Director

Place : Bengaluru
Date : 14th November, 2018